

# CARES ACT GRANTS DISCLOSURE

Reflections Academy of Beauty has received funding from the U.S Department of Education for a grant under the CARES Act as part of the Higher Education Emergency Relief Fund (HEERF). The school has signed and returned the Certification and Agreement required under the CARES Act with its assurance that the school will use no less than 50% of the CARES Act funds for Emergency Financial Aid Grants to students.

The total amount received from the Higher Education Emergency Relief Fund (HEERF) as part of the CARES Act pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students was \$31,351. This funding will be distributed as emergency cash grants to eligible students in need who are enrolled to pay for expenses incurred as a result of distance education as well as financial hardships that may have occurred due to the pandemic.

On October 22, 2020, the school distributed funds to eligible students. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act stands at with a total of 23 eligible to participate with a total of \$31,351 distributed. 23 students received the equal disbursement of \$1363.08 each.

The United States Department of Education has given colleges, universities, and other higher education programs discretion to determine how this emergency assistance will be disbursed to eligible students. Understanding that many of our students have experienced financial hardships as a result of the pandemic, our intention is to ensure that students with the most urgent need are the first to receive the emergency grant funds. In accordance with the directive from Education Secretary Betsy DeVos, institutions are to prioritize funding for those students with the greatest need, while distributing grants as widely as possible for maximum impact. The institution has created a policy with the following guidelines:

1. Students must be enrolled in a Title IV Eligible Program after March 13<sup>th</sup>, 2020
2. Student completed the FAFSA OR is Eligible to file a FAFSA under section 484 of the HEA requirements. and
3. Student has not withdrawn or graduated prior to the "HEERF disbursement date of October 22, 2020 "
4. Students who started school after September 21, 2020 or later are not eligible for funds.

Accordingly, the school will distribute grants to eligible students equally among the students who meet the criteria listed above based on the date of disbursement. If the student does not cash the check within 90 days of disbursement, the funds will then be disbursed to other eligible students.

Funds that are a part of the Emergency Financial Aid Grants to Students will be posted to the student account, and a refund will be generated, regardless of any account balance. These grants will not be applied against existing account balances and refunds will be sent by check via US Postal Service. CARES Act grants will be available to eligible students so long as funds are available.